

**MINUTES
KING WILLIAM COUNTY
BOARD OF SUPERVISORS
ECONOMIC DEVELOPMENT AUTHORITY
JOINT MEETING OF OCTOBER 26, 2017**

A joint meeting of the Board of Supervisors and the Economic Development Authority of King William County, Virginia, was held on the 26th day of October, 2017, beginning at 7:00 p.m. in the Ruritan Building of King William County.

RE: CALL TO ORDER

Chairman Moskalski called the meeting to order.

Chairman Campbell called the meeting to order.

RE: ROLL CALL

The Board of Supervisors members were polled:

Supervisor, 1 st District: William L. Hodges – Vice Chairman	Aye
Supervisor, 2 nd District: Travis J. Moskalski – Chairman	Aye
Supervisor, 3 rd District: Stephen K. Greenwood	Aye
Supervisor, 4 th District: David E. Hansen	Absent
Supervisor, 5 th District: Robert W. Ehrhart II	Aye

The Economic Development Authority members were polled:

Eugene L. Campbell, Jr. – Chairman	Aye
James E. Boyer	Aye
Jay Brown	Absent
Brian Hodges	Aye
Cecil Schools	Aye
Ed Moren	Aye
Travis Longest	Aye

RE: REVIEW AND ADOPTION OF MEETING AGENDA

Supervisor Hodges moved for the adoption of the agenda for this meeting as presented by the County Administrator; motion was seconded by Supervisor Greenwood.

The members were polled:

Supervisor, 1 st District: William L. Hodges – Vice Chairman	Aye
Supervisor, 2 nd District: Travis J. Moskalski – Chairman	Aye
Supervisor, 3 rd District: Stephen K. Greenwood	Aye
Supervisor, 4 th District: David E. Hansen	Absent
Supervisor, 5 th District: Robert W. Ehrhart II	Aye

Authority member Moren moved for the adoption of the agenda for this meeting as presented by County Administrator; motion was seconded by Authority member Hodges.

The members were polled:

Eugene L. Campbell, Jr. – Chairman	Aye
James E. Boyer	Aye
Jay Brown	Absent
Brian Hodges	Aye
Cecil Schools	Aye
Ed Moren	Aye
Travis Longest	Aye

RE: INTRODUCTION OF SPEAKERS

County Administrator, Mark Reeter, introduced speakers James E. Sanderson, Jr. from Davenport and Company and Daniel M. Siegel from Sands Anderson PC. Mr. Sanderson is the Senior Vice President for Davenport and Company and has worked in public finance since 1998. Mr. Siegel is the Chair of Sands Anderson’s Government practice group and serves as a county attorney for a number of counties.

Mr. Sanderson and Mr. Siegel conducted the work session consisting of presentation and discussion of the following topics:

RE: FUNDAMENTALS

- a. Why are “Political Subdivisions” such as EDAs Needed?
 - a. i. Virginia Constitutional Constraints on County Debt
 - a. ii. The role of debt-issuing authorities as “conduits”
 - a. iii. Legal History of EDAs – Title 15.2., Chapter 49
- b. Overview of Industrial Development and Revenue Bond Act
 - b. i. Composition, appointment and duties of EDA Directors
 - b. ii. Powers of EDA – Economic Development and Non-ED-related Activities
 - b. iii. Organization and Structure of EDAs – Examples across Virginia
- c. Relationships between EDAs and Governing Bodies
 - c. i. Legal relationships – “Moral Obligation defined”
 - c. ii. Desirable “political” working relationship
 - c. iii. Relationship between EDAs and County Administration

The presentation materials are included as Minutes Exhibit 10-26-17-01.

RE: FINAL QUESTIONS AND COMMENTS

There were no final questions or comments.

RE: OVERVIEW OF AGENDA FOR WORK SESSION #2 – November 30

The agenda for the second joint work session was disbursed and reviewed.

RE: ADJOURN OR RECESS

The meeting of the Board of Supervisors was adjourned by the following roll call vote:

Supervisor, 1 st District: William L. Hodges – Vice Chairman	Aye
Supervisor, 2 nd District: Travis J. Moskalski – Chairman	Aye
Supervisor, 3 rd District: Stephen K. Greenwood	Aye
Supervisor, 4 th District: David E. Hansen	Absent
Supervisor, 5 th District: Robert W. Ehrhart II	Aye

The meeting of the Economic Development Authority was adjourned by the following roll call vote:

Eugene L. Campbell, Jr. – Chairman	Aye
James E. Boyer	Aye
Jay Brown	Absent
Brian Hodges	Aye
Cecil Schools	Aye
Ed Moren	Aye
Travis Longest	Aye

COPY TESTE:

Travis J. Moskalski, Chairman
Board of Supervisors

Olivia L. Schools
Deputy Clerk to the Board